



Pottstown, PA – June 23, 2017 – It was announced today that Town Square Plaza, a 215,610 square-foot power center located at 1100 Town Square Road in Pottstown, Montgomery County, Pennsylvania has been bought by Bluejay Management LLC. Town Square Plaza was 98 percent occupied during the time of sale.

Built in 2004, Town Square Plaza is anchored by a 134,574 square-foot Lowe's Improvement Warehouse, on a long-term ground lease. Additional national and credit retailers include PetSmart, Michaels, Rite Aid, BB&T Bank, Mattress Firm, Hair Cuttery, LongHorn Steakhouse, AT&T and H&R Block.

Located within close proximity to Town Square Center is a new 148,000 square-foot Costco, as well as Simon Property Group's 553,000 square-foot open-air Philadelphia Premium Outlets. Significant residential development is taking place within 5 miles of the property, with more than 2,362 homes either planned or under construction.

